



CX24

AUTHENTIC ROOTS. AMBITIOUS PURSUITS.





CSI: CYBERSECURITY SCENE INVESTIGATION

# SEASON 2

# TRUE CRIME INVESTIGATORS

## **STEPHEN SMITH**

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CSI Managed Services

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Manager - Network & Security  
Operations TG Internal Security



# INVESTIGATION



# EPISODES

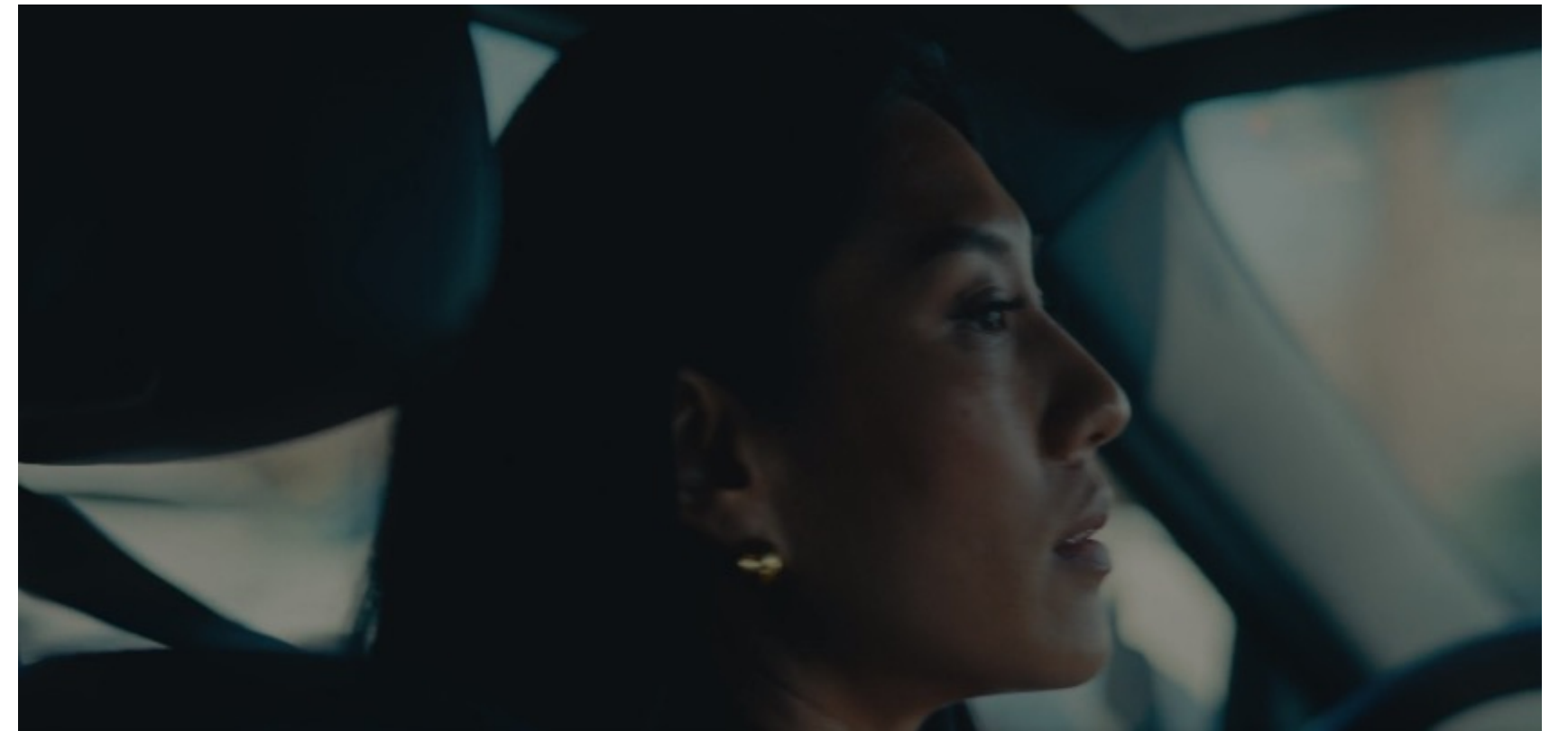
**01** – Shadow IT

**02** – Data Loss Prevention

**03** – Ransomware Attack



# Shadow IT





# WHAT IS SHADOW IT?

Shadow IT is the use of IT-related hardware or software by a department or individual without the knowledge of the IT or security group within the organization.

Gartner found that in the last decade, Shadow IT can be between 30% and 40% of IT spending in enterprise organizations.

# Insight

Hidden/Unpredictable Costs

Process, Procedure, Compliance

Expanded Attack Surface

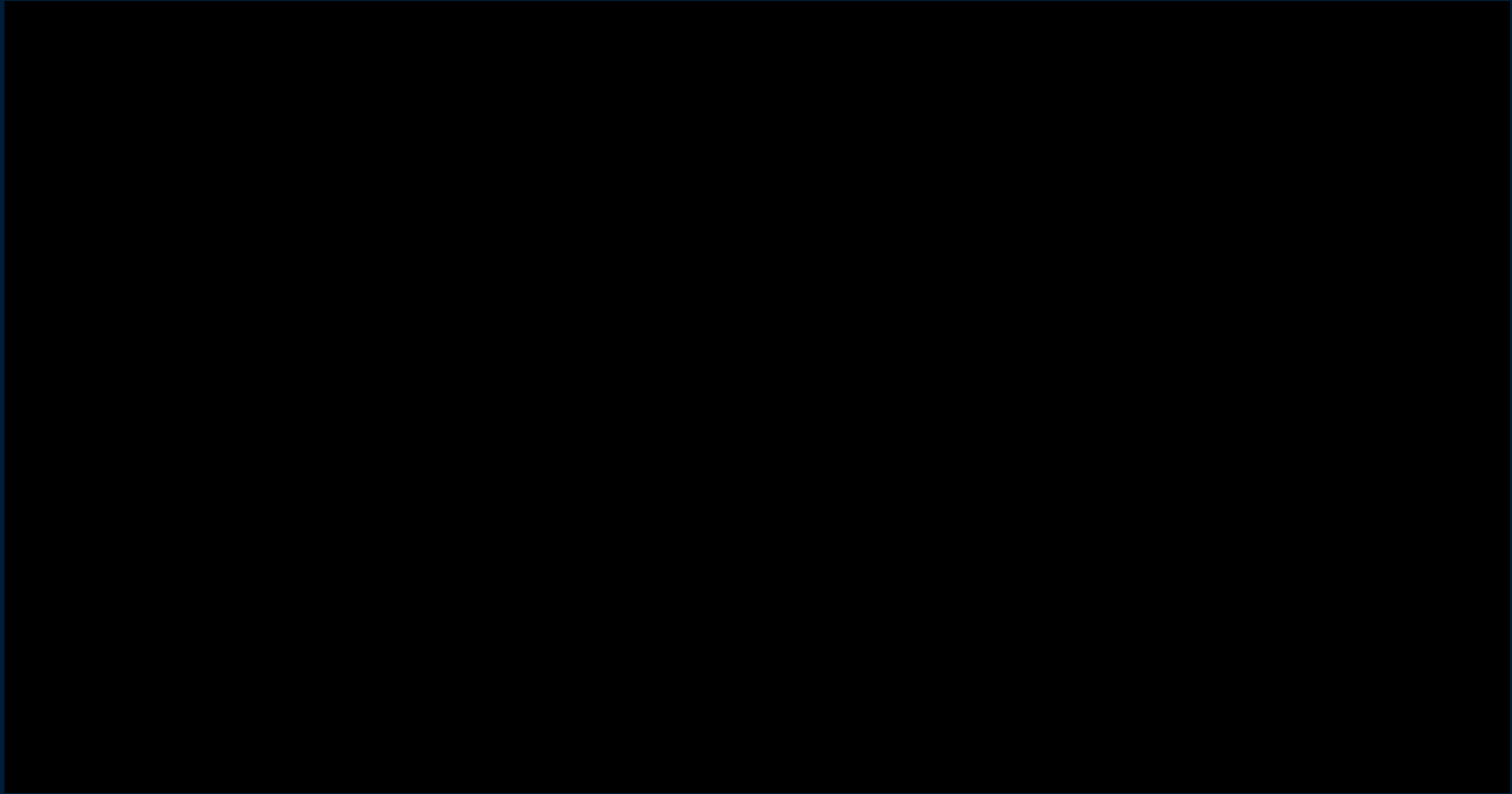
- Unapproved Hardware/Software
- Unmanaged Use of Public Cloud

Detection & Mitigation



# Data Loss Prevention





# WHAT IS DATA LOSS PREVENTION (DLP)?

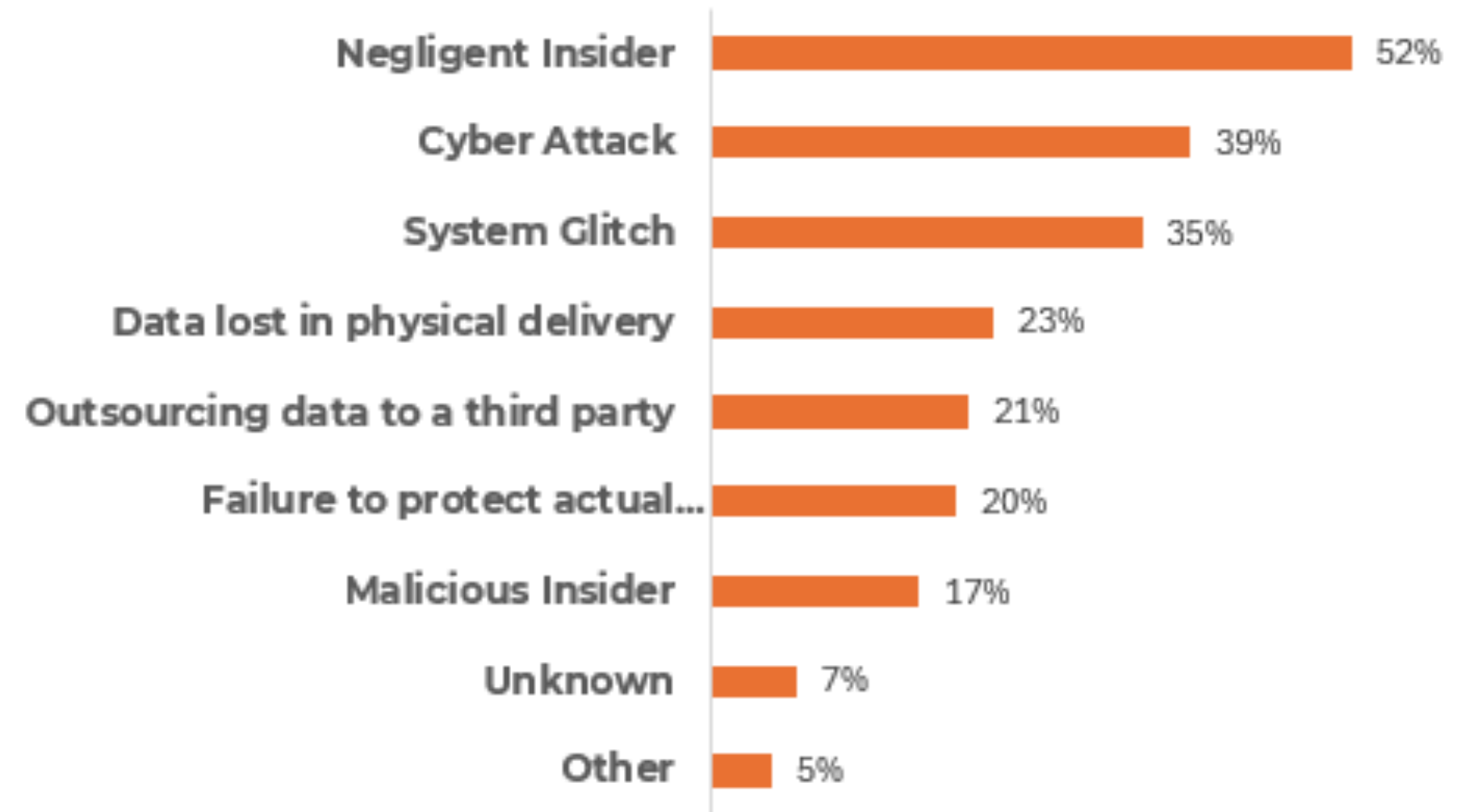
A set of tools and processes used to ensure that sensitive/confidential data is not lost, misused or accessed by unauthorized users.

## WHAT IS DLP SOFTWARE?

DLP software classifies regulated, confidential and business critical data and identifies violations of policies defined by organizations or within a predefined policy pack, typically driven by regulatory compliance requirements such as HIPAA, PCI-DSS or GDPR.



# What are the causes of data breaches?



Source: Ponemon Institute

# Insight

Data Classification

Scope out Network Shares

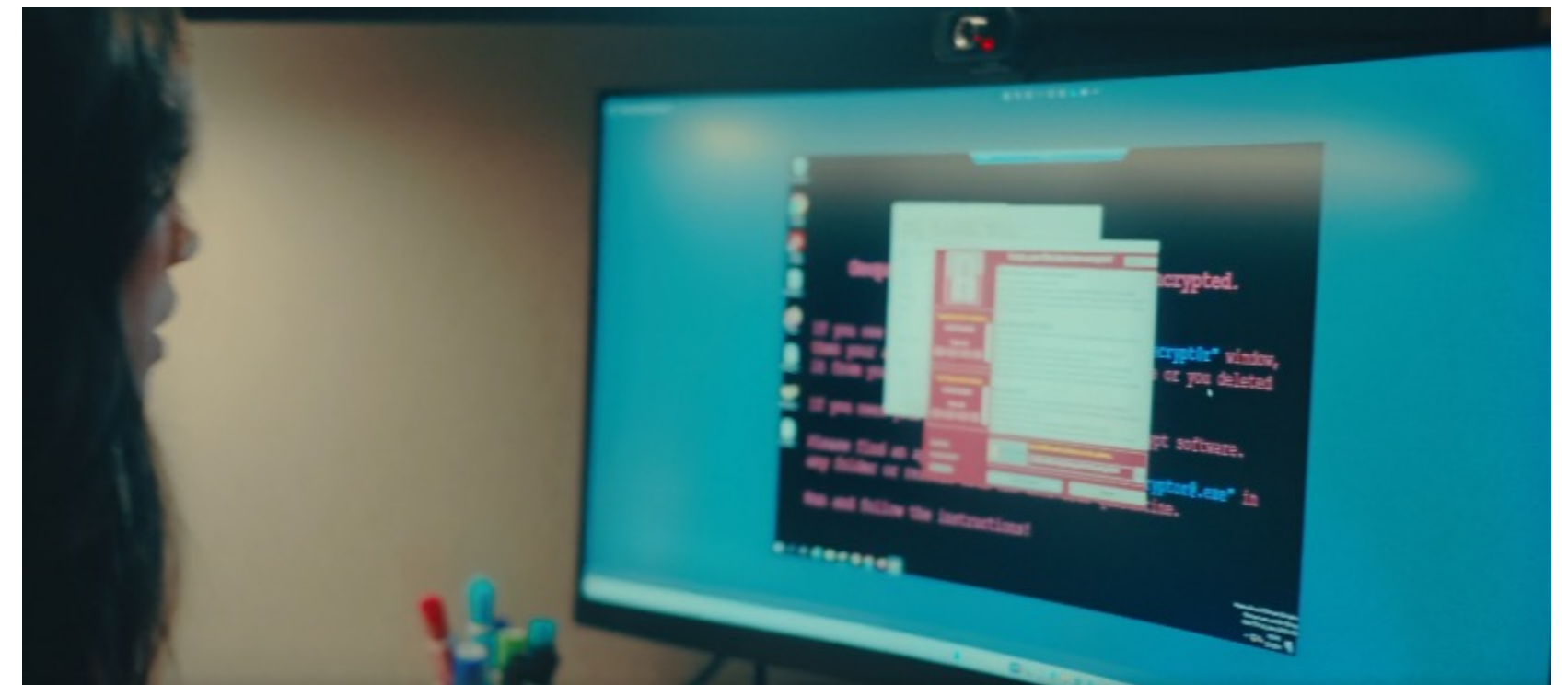
DLP Protection Wherever Possible

- Endpoint
- SaaS
- Network

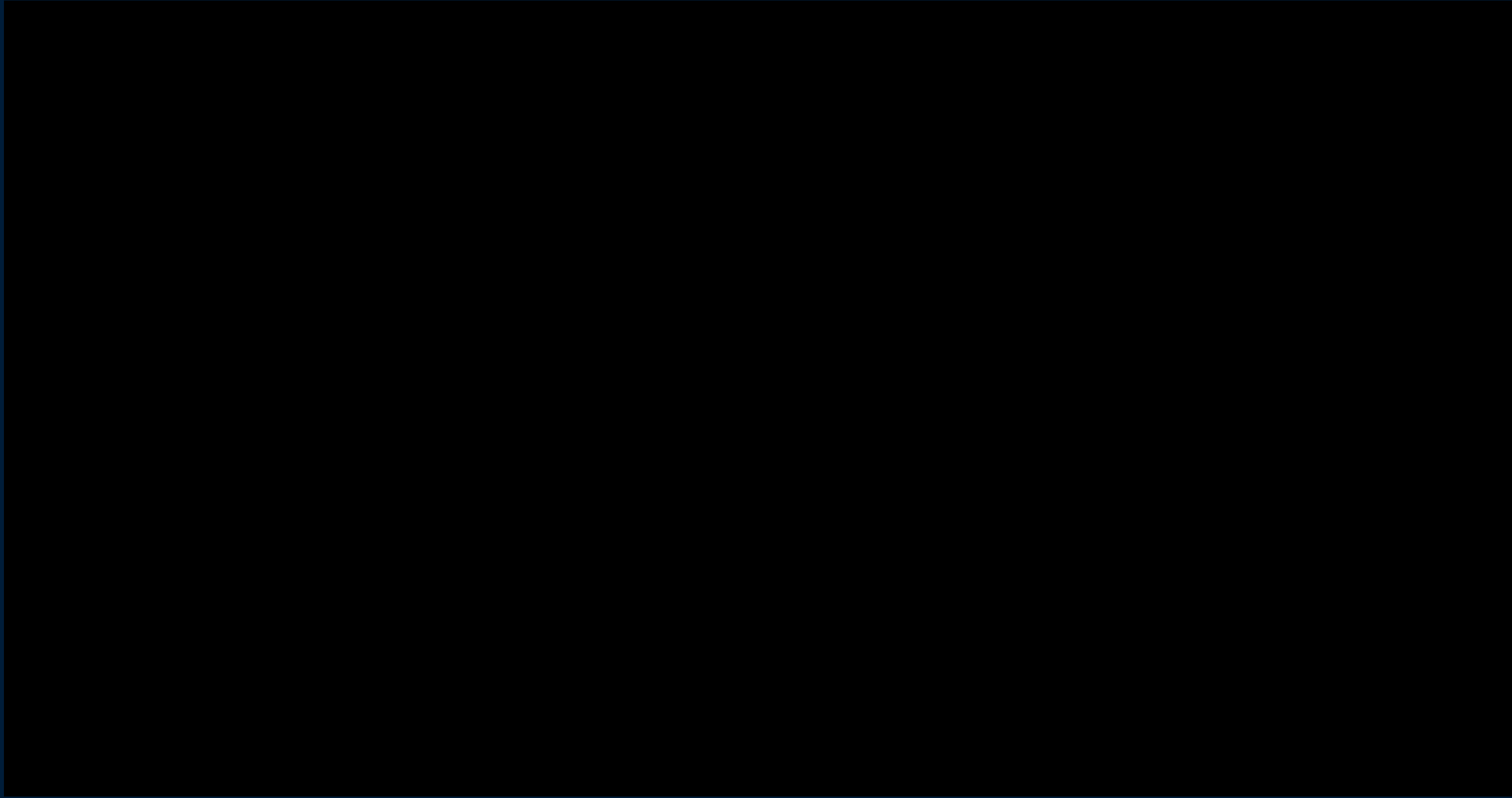
Executive Leadership Support

End User Training

# Ransomware







# WHAT IS RANSOMWARE?

A type of malware that locks and encrypts a victim's data, files, devices or systems, rendering them inaccessible and unusable until the attacker receives a ransom payment.

# WHY IS IT SO EFFECTIVE?

When a business is hit with a ransomware attack, they are often not prepared.

# Notable Attacks from 2023

- Royal Mail – January
- Dish Ransomware Attack – February
- Fruit Giant, Dole – February
- Johnson Controls - September
- Las Vegas MGM - September



# Ransomware Statistics

- The average ransom payment is \$812,360.
- The average total cost of a ransomware attack is \$4.5M.
- On average, it takes 49 more days to identify and remediate ransomware breach than other types of attacks.
- More than 40% of those that paid ransom still had to rebuild their systems.
- 62% of successful ransomware attacks used phishing as their entry point in the victim's system.

*Source: Spin.ai*

# Insight

## The Good

- UTA is working
- Improved Detection & Response Capabilities
- Infrastructure Disruption

## The Bad & The Ugly

- The Human Factor
- Incidents still very costly
- Recovery time underestimated

Q&A



THANK YOU!



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